



DEPRECIATION AND FIXED ASSETS POLICY

VERSION 1.1 NOVEMBER 2018

Registered Company Number: 9660515



Cardinal
Newman
CATHOLIC SCHOOL



Depreciation and Fixed Assets Policy

The St Alban Catholic Academies Trust will retain an asset register in line with the financial regulations and scheme of delegation.

All assets that require registering under these regulations will be depreciated as per the table below and recorded in the year end accounts.

Each school within the Trust will be responsible for the maintaining of the fixed asset register in line with the financial regulations.

Fixed Asset Class	Depreciation Policy
Land & Buildings (Freehold & Leasehold)	Straight line over 50 years (600 months)
Furniture & Equipment	Straight line over 3 years (36 months)
Motor Vehicles	Straight line over 5 years (60 months)
ICT Equipment	Straight line over 5 years (60 months)

Table 1 - Fixed Asset Depreciation