



# DEPRECIATION AND FIXED ASSETS POLICY

Revision 1.0 – 08 July 2016

# Policy Approval Depreciation And Fixed Assets

## St Alban Catholic Academies Trust

APPROVED BY THE DIRECTORS ON

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SIGNED BY CHAIR OF DIRECTORS

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DATE

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## Academy Approval

PRESENTED TO GOVERNORS ON

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SIGNED BY CHAIR OF GOVERNORS

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DATE

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## Depreciation and Fixed Assets Policy

The St Alban Catholic Academies Trust will retain an asset register in line with the financial regulations and scheme of delegation.

All assets that require registering under these regulations will be depreciated as per the table below and recorded in the year end accounts.

Each school within the Trust will be responsible for the maintaining of the fixed asset register in line with the financial regulations.

Fixed Asset Class	Depreciation Policy
Land & Buildings (Freehold & Leasehold)	Straight line over 50 years (600 months)
Furniture & Equipment	Straight line over 3 years (36 months)
Motor Vehicles	Straight line over 5 years (60 months)
ICT Equipment	Straight line over 5 years (60 months)

*Table 1 - Fixed Asset Depreciation*